

**Rt qxquw' Cf xluqt { 'Eqwpekn
Summary of February 23, 2017 Meeting
8:30-10 am, Lynch Center, Fulton 515**

Christopher Conostas
Anthony Annunziato
William Keane
Patricia Riggan
Jonathan Laurence

Thomas Wall
Joseph Du Pont
John Rakestraw
Craig Ford
David Quigley
Billy Soo
Joseph Carroll
Thomas Chiles
Akua Sarr
Jessica Pesce

Gautam Yadama

1. **The summary of the December 15, 2016 meeting was approved.** It will be sent to the

John Burke gave an overview of current BC figures. There are 9,300 undergraduate students and 4,500 graduate students enrolled. There are 3,400 employees, including over 800 full-time faculty members. The endowment is currently \$2.2 billion. Plant assets total about \$1.5 billion. Since 2008, the university has invested about \$350 million in new buildings and repairs; this includes 129 Lake St., Cadigan, Stokes, Gasson, and residence halls.

In FY17, revenues exceeded \$1 billion for the first time; in 1979, revenues were \$70 million. BC is still heavily tuition dependent, with 60% of the operating budget coming from tuition and fees. Auxiliary income accounts for 20% of the budget. The endowment payout provides 10% of the operating budget each year (ca. \$100M), sponsored programs provide 5%, and gifts provide 3%. A Council member asked how BC could rely less on tuition; John Burke said the auxiliary income and gifts would be the easiest areas to grow. Other research universities, especially those with medical schools, rely more on sponsored activities.

Auxiliary income comes from small businesses within the university; Residential Life brings in 36% (\$74 million), Athletics brings in 31% (\$62 million), and Dining brings in 23%, serving 24,000 meals a day. Other Auxiliary services like daycare, the Connors Center in Dover, parking, Event Management, and Follet (the bookstore) account for 10%.

In 1972 market value was \$5 million; by 2000, it hit \$1 billion. The 1986-1992 Campaign for BC raised \$136M, the 1997-2003 Ever to Excel campaign raised \$440M, and the 2008-2016 Light the World campaign brought in \$1.6B. When compared to the other 18 need-

group of 19 schools is \$7.1B.

BC typically keeps the tuition increase each year at $CPI + 2\%$. This is consistent with what peer institutions do. This helps BC fund major academic and capital plans, meet demonstrate financial need for its students, and maintain a balanced budget. Key drivers for long range planning are tuition growth rate, endowment return, new debt, fundraising, and cost

The new president says he will issue another executive order in the next week that will address some of the problems of the first order. It was unclear whether the first one was applicable to on-immigr a visa holder, while an immigrant is green card holder. Green card holders by definition have a right to leave and reenter the country. It will be interesting to see what changes are made in the next order.

Joe Herlihy said that if we are approached by federal agency and asked to disclose students by immigration status, we are not permitted to because that information is protected under FERPA. We would need a court order to disclose it. A small number of schools have identified as a sanctuary campus, but it is not clear exactly what that means. Additionally, BC does not ask students to disclose their status in terms of DACA, so we would not have that information to report. BC joined other university statement in support of DACA.

A Council member asked about the potential ACA repeal and how this might affect female students and birth control. Joe Herlihy said the minimum qualifications of the ACA required reproductive health. He believes the repeal and replace plan is many, many months away, but in Massachusetts we may go back to Romneycare. Even before there were mandates from Romneycare and the ACA, the university provided birth control under its health policy.

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